

Silver Shores Master Association
Approved Budget 2021
January 1, 2021 to December 31,2021

<u>Description</u>	<u>2020 Budget</u>	<u>2021 Budget</u>
Revenues		
Maintenance Fees	\$2,353,116.00	\$2,353,116.00
Fines	\$0.00	\$0.00
Screening Fees	\$5,000.00	\$5,000.00
Access Control Cred	\$15,000.00	\$15,000.00
Late Fees	\$10,000.00	\$10,000.00
Clubhouse Rental Income	\$10,000.00	\$10,000.00
Tennis Court Income	\$2,000.00	\$2,000.00
Legal Fee Income	\$1,000.00	\$1,000.00
Interest Income	\$0.00	\$0.00
Vending Machine Inc.	\$0.00	\$0.00
Classes Income	\$0.00	\$0.00
Homeowner Work Order	\$0.00	\$0.00
TOTAL REVENUES	\$2,396,116.00	\$2,396,116.00
General/Admin Expenses		
Insurance	\$92,000.00	\$119,000.00
Administrative Expenses	\$3,500.00	\$3,500.00
Printing and Postage	\$27,000.00	\$20,000.00
Office Expenses	\$14,000.00	\$14,000.00
Web Site	\$1,000.00	\$1,000.00
Miscellaneous	\$6,634.54	\$7,299.54
Audit Fees	\$7,500.00	\$7,500.00
Legal Fees	\$20,000.00	\$16,000.00
License, Fees, Permits/Taxes	\$7,000.00	\$7,000.00
Unpaid Maint.-Delinq. Accounts	\$20,000.00	\$15,000.00
Homeowner Work Order Expense	\$0.00	\$0.00
Office Personnel	\$205,213.16	\$207,313.16
Management Service Contract	\$72,765.00	\$72,765.00
TOTAL GEN/ADMIN EXPENSES	\$476,612.70	\$490,377.70
Utilities		
Electricity	\$157,000.00	\$157,000.00
Water & Sewer	\$26,000.00	\$26,000.00
Trash Removal	\$9,200.00	\$9,200.00
Telephone	\$13,500.00	\$13,500.00
TOTAL UTILITIES	\$205,700.00	\$205,700.00
Access Control/Gatehouse		
Security Gatehouse	\$335,000.00	\$335,000.00
Gatehouse Repairs and Maintenance	\$30,000.00	\$28,000.00
Camera Maintenance	\$23,000.00	\$11,000.00
Virtual Security-West Pool	\$5,000.00	\$5,000.00
Access Control	\$17,000.00	\$11,000.00
Security Gatehouse-Rear	\$134,000.00	\$134,000.00
TOTAL ACCESS CONTROL/ GATEHOUSE	\$544,000.00	\$524,000.00

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<u>Description</u>	<u>2020 Budget</u>	<u>2021 Budget</u>
Grounds Maintenance		
Lawn Maintenance	\$306,065.00	\$321,400.00
Landscape Replacement	\$40,000.00	\$40,000.00
Landscape Mulch	\$20,000.00	\$20,000.00
Tree/Hedge Trimming	\$89,000.00	\$89,000.00
Landscape-Swale	\$25,000.00	\$20,000.00
Swale Tree Replacement	\$15,000.00	\$25,000.00
Irrigation-Repairs and Maintenance	\$55,000.00	\$10,000.00
Lake Preserve Maintenance	\$25,000.00	\$25,000.00
General & Clubhouse Repairs and Maintenance	\$75,000.00	\$75,000.00
Repairs and Maintenance Lighting	\$15,000.00	\$15,000.00
Sidewalk Repairs	\$42,000.00	\$43,500.00
Repairs and Maintenance Signs	\$10,000.00	\$10,000.00
Golf Cart	\$0.00	\$0.00
Pressure Cleaning	\$17,000.00	\$17,000.00
Holiday Lighting	\$14,000.00	\$17,000.00
Pest Control	\$25,000.00	\$20,000.00
Fountain Repairs and Maintenance	\$10,000.00	\$8,400.00
Hurricane Recovery Expense	\$25,000.00	\$25,000.00
Playground maintenance	\$10,000.00	\$5,000.00
TOTAL GROUNDS MAINTENANCE	\$818,065.00	\$786,300.00
Recreation (Sports, Aquatic/Tennis)		
Pool Maintenance	\$38,000.00	\$38,000.00
Tennis Court Maintenance	\$3,000.00	\$3,000.00
Fitness Equipment Maintenance	\$15,000.00	\$12,000.00
TOTAL RECREATION	\$56,000.00	\$53,000.00
Clubhouse		
Maintenance/Janitorial Personnel	\$91,238.30	\$92,238.30
AC Maintenance Contract	\$7,000.00	\$7,000.00
Alarm Monitoring-Clubhouse	\$1,500.00	\$1,500.00
Seal Coating & Resurfacing-reserve	\$60,000.00	\$48,000.00
Privacy Wall Maintenance-reserve	\$10,000.00	\$4,000.00
Irrigation Pump Replacement-reserve	\$6,000.00	\$4,000.00
Playground Upgrades-reserves	\$0.00	\$60,000.00
TOTAL CLUBHOUSE	\$175,738.30	\$216,738.30
TOTAL RESERVES	\$120,000.00	\$120,000.00
TOTAL EXPENSES	\$2,396,116.00	\$2,396,116.00
MONTHLY MAINTENANCE FEE	157 per month	157 per month